

MINUTES OF THE FORT SMITH HOUSING AUTHORITY

Board of Commissioners Meeting

July 25, 2019

Present were Commissioners Griffin, Foti, Meadows, Terry, and Sanchez and Executive Director Minnick. Also present were members of the staff.

The meeting was called to order at 11:50 a.m.

The minutes of the May 2, 2019, meeting were approved on a motion by Foti and a second by Sanchez. The vote was 5-0.

Executive Director Minnick presented his report. No formal action was taken.

The FSHA audit by Rector, Reeder & Lofton was presented. A motion was made by Foti to approve the audit; Meadows seconded the motion, which passed on a 5-0 vote.

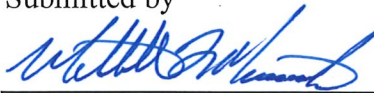
Financial reports were presented. No action was taken.

A discussion was held about paying off the existing \$140,000 loan from Arvest for Electric Park. Foti made a motion to pay off the loan using existing FSHA funds; Meadows seconded. The motion passed 4-0 with Sanchez abstaining.

There being no further business, the meeting was adjourned at 1:05 p.m.

Next meeting will be on November 21, 2019.

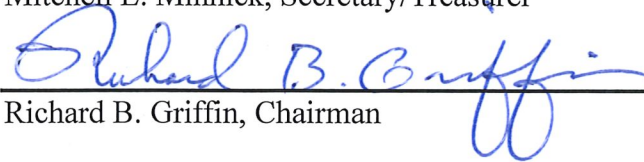
Submitted by



Mitchell L. Minnick, Secretary/Treasurer

11-21-19

Date



Richard B. Griffin, Chairman

11-21-19

Date