

MINUTES OF THE FORT SMITH HOUSING AUTHORITY

Board of Commissioners Meeting

February 20, 2025

Present were Commissioners Foti, Presley, Flake, and Sanchez, Executive Director Minnick. Also present were members of the staff.

The meeting was called to order at 11:46 a.m.

All agreed Chairman Foti and Vice-Chairman Terry would continue their roles.

The minutes of the November 14, 2024, minutes were approved as presented.

Executive Director Minnick presented his report. No formal action was taken.

Resolution 1167 to approve the Submission of Funding Applications was approved on a motion by Flake and a second by Presley. The vote was 4-0.

Resolution 1168 to approve the Reappointment of Rex Terry as commissioner was approved on a motion by Sanchez and a second by Flake. The vote was 4-0.

Resolution 1169 to approve the Disposition of Excess Vehicles and Other Miscellaneous Items was approved on a motion by Presley and a second by Sanchez. The vote was 4-0.

Resolution 1170 to approve the Executive Director to Dedicate Housing Authority Funds with Electric Park was approved on a motion by Flake and a second by Presley. The vote was 4-0.

Resolution 1171 to approve the Adoption of the Capitalization Policy was approved on a motion by Sanchez and a second by Presley. The vote was 4-0.

Financial reports were presented. Filed for audit.

There being no further business, the meeting was adjourned at 12:18 p.m.

Next meeting will be on April 24, 2025.

Submitted by



Mitchell J. Minnick, Secretary/Treasurer

Date

6/12/2025



Rick Foti, Chairman

Date

6/12/2025